## **Habitat Home Ownership Program**

## **Eligibility requirements:**

- Must demonstrate need.
- Must demonstrate financial responsibility by having a steady income and acceptable credit.
- Homebuyers must earn between 50-80% of area median income for Riverside County (see individual project for income requirements).
- Must be willing to partner with Habitat for Humanity Riverside by completing sweat equity hours and attending home buyer education courses.
- Must have not owned a home in the last 3 years.
- Must be a citizen or permanent legal resident of the United States.
- Must save \$500 as a down payment to cover closing costs.

## **Habitat for Humanity Riverside Builds in the following areas:**

Riverside, Corona, Moreno Valley, Norco, Jurupa Valley and some unincorporated areas of Riverside.

| Household<br>Size | 50% of Area Median | 80% of Area Median |
|-------------------|--------------------|--------------------|
| 1                 | \$22,600           | \$36,150           |
| 2                 | \$25,800           | \$41,300           |
| 3                 | \$29,050           | \$46,450           |
| 4                 | \$32,250           | \$51,600           |
| 5                 | \$34,850           | \$55,750           |
| 6                 | \$37,450           | \$59,900           |
| 7                 | \$40,000           | \$64,000           |
| 8                 | \$42,600           | \$68,150           |

<sup>\*</sup> Based on 2017 Median Family Income for the Riverside – San Bernardino Metropolitan Area of \$61,400

